

RESOLUTION NO. 20-02 IRV

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2020-2021 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Ridge Villas Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2020-2021 on February 6, 2020; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2020-2021 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN RIDGE VILLAS COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2020-2021, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 6th day of February, 2020.

**INDIAN RIDGE VILLAS
COMMON FACILITIES DISTRICT**

By: 

President, Kristopher Breithaupt
Board of Supervisors

ATTEST:

By: 

Secretary/Treasurer, John Mayfield
Board of Supervisors

SCHEDULE A

District: Indian Ridge Villas Common Facilities District
 Assessment Rate: 307 Properties @ \$315.00
 Fiscal Year: 2020/2021

BUDGET CATEGORIES		FY 2020-2021 ADOPTED BUDGET
REVENUE		
325.120	Special Assessments - Operating	\$ 96,705.00
361.100	Interest	\$ -
389.001	Less 5% Required by Statute	\$ (4,835.00)
389.002	Fund Balance	\$ 63,492.00
TOTAL REVENUE:		\$ 155,362.00
OPERATING EXPENDITURES		FY 2020-2021 ADOPTED BUDGET
<i>513.00 · General Government/Financial & Administrative</i>		
513.31	Professional Services	\$ 9,200.00
513.311	Property Appraiser Fees	\$ 250.00
513.312	Tax Collector Fees	\$ 1,738.00
513.32	Accounting and Auditing	\$ 1,300.00
513.42	Postage & Freight	\$ 320.00
513.45	Insurance	\$ 5,500.00
513.47	Printing & Binding	\$ 100.00
513.49	Other Charges and Obligations	\$ 1,645.00
513.52	Operarting Supplies	\$ 150.00
<i>521.00 · Public Safety</i>		
521.34	Other Contractual Svcs-Sheriff	\$ 3,520.00
<i>529.00 Other Public Safety</i>		
529.46	Repairs & Maint- Sec. Cameras	\$ 500.00
529.64	Machinery & Equipment - Cameras	\$ -
<i>539.00 · Physical Environment/Other Physical Environment</i>		
539.34	Other Contr.Services/Janitorial	\$ 4,200.00
539.43	Utility Svcs.-irrigation & Entr	\$ 3,500.00
539.46	Repair & Maint.-non-recreational	\$ 33,188.00
<i>572.00 · Cultural Recreation/Parks & Recreation</i>		
572.43	CR/P&R-Utilities-Pool	\$ 8,500.00
572.46	Repair & Maint.-Recreational	\$ 18,580.00
572.63	Improv. Other then bldgs	\$ 33,500.00
TOTAL OPERATING EXPENDITURES		\$ 125,691.00
NON-OPERATING		FY 2020-2021 ADOPTED BUDGET
99.01	Reserve for Cash	\$ 20,000.00
99.02	Reserve for Contingency	\$ 9,671.00
TOTAL NON-OPERATING		\$ 29,671.00
TOTAL EXPENDITURES		\$ 155,362.00
REVENUE minus EXPENDITURES		\$ -