

RESOLUTION NO. 23-02 CL

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2023-2024 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Crescent Lakes Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2023-2024 on April 20, 2023; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2023-2024 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CRESCENT LAKES COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2022-2023 attached hereto as Schedule A, is hereby approved, and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause, or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 18th day of May of 2023.

CRESCENT LAKES COMMON FACILITIES DISTRICT

By: 

President, Jack Meadows
Board of Supervisors

ATTEST:

By: 

Secretary/Treasurer, Florette Johnson
Board of Supervisors

SCHEDULE A

DISTRICT: Crescent Lakes Common Facilities District

ASSESSMENT RATE: Aster Cove = \$857; All Other Phases = \$647

FISCAL YEAR: 2023/2024

BUDGET CATEGORIES		FY 2023-2024 PROPOSED BUDGET
REVENUE		
325.120	Special Assessments - Operating	611,881
361.100	Interest	60
389.001	Less 5% Required by Statute	(30,594)
389.002	Fund Balance	312,952
389.002	Fund Balance- True-Up	74,933
TOTAL REVENUE:		\$ 969,232

OPERATING EXPENDITURES		FY 2023-2024 PROPOSED BUDGET
513.00	General Government/Financial and Administrative	
31.00	Professional Services	20,000
	District Clerk, Osceola County BoCC	14,000
	Clerk of the Board	6,000
31.10	Property Appraiser Fees	500
31.20	Tax Collector Fees	12,238
32.00	Accounting & Auditing	5,500
42.00	Postage & Freight	1,000
44.00	Rental & Leases	2,500
45.00	Insurance	45,000
47.00	Printing & Binding	1,050
49.00	Other Charges & Obligations	4,930
	Advertisement	500
	ADA Remediation	3,000
	Special District Annual Fee	200
	Supervisor Oath Fee	30
	Supervisor Bond	1,200
	Bank Misc Fees	-
52.00	Operating Supplies	600
521.00	Public Safety	
	Other Contractual Services-Sheriff/Code	
34.00	Enf. Details	75,000
529.00	Other Public Safety	
34.00	Other Contractual Services	127,000
41.00	Communication	3,700
	Internet for Cameras Aster Cove	2,100
	Internet for Cameras Community	1,600
46.00	Repair & Maintenance	11,000
	Cameras Aster Cove	6,000

		Cameras Community	5,000
	63.00	Infrastructure	6,500
		Aster Cove	4,000
		Community	2,500
	64.00	Machinery & Equipment	5,000
539.00		Physical Environment/Other Physical Environment	
	34.00	Janitorial Services	30,000
	43.00	Utility Services-front Entrance	13,000
	46.00	Repair & Maintenance-non-recreational	316,002
		Landscape Maintenance	196,102
		Additional Landscaping Items	30,000
		Aquatic Maintenance	38,400
		Irrigation Repairs	15,000
		Dog Waste Bags	2,000
		Pressure Washing	6,000
		Pest Control	6,000
		Misc. Repairs & Maintenance	22,500
	63.00	Infrastructure	5,000
	64.00	Machine & Equipment	5,000
541.00		Road and Street Facilities	
	43.00	Utility Services-Street Lights	60,000
	46.00	Repair & Maintenance for Road Improv.	10,000
	63.00	Infrastructure	5,000
572.00		Cultural Recreation/Parks & Recreation	
	46.00	Repairs & Maintenance-Recreational	20,000
	63.00	Infrastructure	30,000
	64.00	Equipment	18,000
TOTAL OPERATING EXPENDITURES:			\$ 833,520

NON-OPERATING		FY 2023-2024 PROPOSED BUDGET
99.01	Reserve for Cash (20% of Revenue)	\$ 67,132
99.02	Reserve for Contingency (10% of Revenue)	\$ 55,742
99.03	Reserve for Aster Cove Infrastructure	\$ 12,838
99.04	Fidelity Investment (from Aster Cove infrastructure)	\$ 83,025
TOTAL NON-OPERATING:		\$ 135,713

TOTAL EXPENDITURES:	\$ 969,232
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REVENUE minus EXPENDITURES:	\$ (0)
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