

**RESOLUTION NO. 21-02 IC**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN CREEK COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2021-2022 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, the Board of Supervisors (the "Board") of Indian Creek Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2021-2022 on February 10, 2021; and

**WHEREAS**, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

**WHEREAS**, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2021-2022 and the special assessment rate necessary to fund the final budget;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN CREEK COMMON FACILITIES DISTRICT:**

**SECTION 1. ADOPTION OF THE FINAL BUDGET.** The final District budget for Fiscal Year 2021-2022, attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

**SECTION 2. CONFLICTS AND SEVERABILITY.** All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

**SECTION 3. EFFECTIVE DATE.** This Resolution shall take effect immediately upon its adoption.

**DULY ADOPTED** this 4th day of May, 2021.

**INDIAN CREEK  
COMMON FACILITIES DISTRICT**

By: Neal Kaplan  
President, Neal Kaplan  
Board of Supervisors

ATTEST:

By: Alan Jones  
Secretary/Treasurer, Alan Jones  
Board of Supervisors

**SCHEDULE A**

**DISTRICT:** Indian Creek Common Facilities District

**ASSESSMENT RATE:** 462 properties @ \$300.00

**FISCAL YEAR:** 2021/2022

BUDGET CATEGORIES		FY 2021-2022 ADOPTED BUDGET (\$300)
<b>REVENUE</b>		
325.120	Special Assessments - Operating	\$ 138,600
361.100	Interest	\$ 652
369.900	Other Misc. Revenue	
389.001	Less 5% Required by Statute	\$ (6,963)
389.002	Fund Balance	\$ 385,939
<b>TOTAL REVENUE:</b>		<b>\$ 518,229</b>

OPERATING EXPENDITURES		FY 2021-2022 ADOPTED BUDGET (\$300)
<b>513.00</b>	<b>General Government/Financial and Administrative</b>	
31.00	Professional Services	\$ 15,000
31.10	Property Appraiser Fees	\$ 250
31.20	Tax Collector Fees	\$ 2,772
32.00	Accounting & Auditing	\$ 3,800
42.00	Postage & Freight	\$ 500
45.00	Insurance	\$ 15,000
47.00	Printing & Binding	\$ 650
49.00	Other Charges & Obligations	\$ 10,500
51.00	Office Supplies	\$ 250
52.00	Operating Supplies	\$ 250
<b>521.00</b>	<b>Public Safety</b>	
34.00	Other Contractual Services-Sheriff Patrols	
<b>529.00</b>	<b>Other Public Safety</b>	
41.00	Communication-IP Address	\$ 3,665
43.00	Utility Services-Street Lights	\$ 18,000
46.00	Repair & Maintenance-Security	\$ 5,000
64.00	Equipment	\$ 30,000
<b>539.00</b>	<b>Physical Environment/Other Physical Environment</b>	
34.00	Other Contractual Services	\$ 12,500
43.00	Utility Services- Irrigation & Front Entrance	\$ 10,000
46.00	Repair & Maintenance-non-recreational	\$ 150,123
63.00	Improvements Other then Buildings	\$ 25,000
<b>572.00</b>	<b>Cultural Recreation/Parks &amp; Recreation</b>	
46.00	Repairs & Maintenance-Misc.	\$ 5,000
63.00	Improvements Other then Buildings	\$ 35,000
64.00	Equipment	\$ 30,969

**SCHEDULE A**

<b>TOTAL OPERATING EXPENDITURES:</b>	<b>\$ 374,229</b>
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<b>NON-OPERATING</b>		<b>FY 2021-2022 ADOPTED BUDGET (\$300)</b>	
99.01	Reserve for Cash (20% of Revenue)	\$	80,000
99.02	Reserve for Contingency (10% of Revenue)	\$	30,000
99.04	Reserve for Capital- Recreational Equipment	\$	24,000
99.04	Reserve for Capital-Wall Repair	\$	10,000
<b>TOTAL NON-OPERATING:</b>		\$	<b>144,000</b>

<b>TOTAL EXPENDITURES:</b>	<b>\$ 518,229</b>
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<b>REVENUE minus EXPENDITURES:</b>	<b>\$ (0)</b>
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