

RESOLUTION NO. 19-02 IP

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR 2019-2020 BUDGET; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of Indian Point Common Facilities District (the "District") approved the tentative budget and special assessment rate for Fiscal Year 2019-2020 on February 20, 2019; and

WHEREAS, following approval of the tentative budget, the Board prepared and advertised a statement summarizing all of the adopted tentative budget; and

WHEREAS, the Board has conducted a public hearing to consider adoption of its final budget for Fiscal Year 2019-2020 and the special assessment rate necessary to fund the final budget;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIAN POINT COMMON FACILITIES DISTRICT:

SECTION 1. ADOPTION OF THE FINAL BUDGET. The final District budget for Fiscal Year 2019-2020 attached hereto as Schedule A, is hereby approved and adopted. There are hereby appropriated out of anticipated revenue and balances brought forward, all funds and monies necessary to meet the appropriations and reserves stipulated by and in said budget.

SECTION 2. CONFLICTS AND SEVERABILITY. All sections or parts of sections of all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. If any section, subsection, sentence, clause or provisions of this Resolution is held unconstitutional, inoperative, or void by a court of competent jurisdiction, such holding shall not affect the remainder of the Resolution.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 17th day of April, 2019.

INDIAN POINT COMMON FACILITIES DISTRICT

By: Donald Sgallata
President, Donald Sgallata
Board of Supervisors

ATTEST:

Bill Sings
Supervisor, William "Bill" Sings
Board of Supervisors

SCHEDULE A

DISTRICT: Indian Point Common Facilities District

ASSESSMENT: 490 @ \$450.00

FISCAL YEAR: 2019/2020

BUDGET CATEGORIES		FY20 ADOPTED BUDGET (\$450)
REVENUE		
325.120	Special Assessments - Operating	\$ 220,500
361.100	Interest	
389.001	Less 5% Required by Statute	\$ (11,025)
389.002	Fund Balance	\$ 104,760
TOTAL REVENUE:		\$ 314,235

OPERATING EXPENDITURES		FY20 ADOPTED BUDGET (\$450)
513.00	General Government/Financial and Administrative	
31.00	Professional Services	\$ 16,000
31.10	Property Appraiser Fees	\$ 4,410
31.20	Tax Collector Fees	\$ 4,410
32.00	Accounting & Auditing	\$ 6,100
42.00	Postage & Freight	\$ 1,150
44.00	Rentals & Leases	\$ 100
45.00	Insurance	\$ 11,000
49.00	Other Charges & Obligations	\$ 1,000
51.00	Office Supplies	\$ -
52.00	Operating Supplies	\$ 200
521.00	Public Safety	
34.00	Other Contractual Services-Sheriff Patrols	\$ 60,000
529.00	Other Public Safety	
46.00	Repair & Maintenance-Security	\$ 1,000
64.00	Equipment	\$ 2,400
539.00	Physical Environment/Other Physical Environment	
34.00	Other Contractual Services	\$ 11,500
43.00	Utility Services- Irrigation & Front Entrance	\$ 3,000
46.00	Repair & Maintenance-non-recreational	\$ 53,502
	Landscaping Service Contract	\$ 19,000
	Additional Landscaping Items	\$ 10,000
	Yearly Tree Trimming	\$ 2,000
	Irrigation Repairs	\$ 3,000
	Misc. Repairs	\$ 10,302
	Emergency Preparedness	\$ 5,000
	Massey	\$ 1,200
	Pressure Washing	\$ 3,000
63.00	Infrastructure	\$ 40,550
	Misc. Projects	\$ 40,550
572.00	Cultural Recreation/Parks & Recreation	
43.00	Utilities-Pool	\$ 16,830
46.00	Repairs & Maintenance-Pool & Recreational	\$ 36,060
64.00	Equipment	\$ -
TOTAL OPERATING EXPENDITURES:		\$ 269,212

NON-OPERATING		FY20 ADOPTED BUDGET (\$450)
99.01	Reserve for Cash (20% of Revenue)	\$ 35,223.00
99.02	Reserve for Contingency (10% of Revenue)	\$ 9,800
99.04	Reserve for Capital-Fencing	
TOTAL NON-OPERATING:		\$ 45,023

TOTAL EXPENDITURES:	\$ 314,235
----------------------------	-------------------

REVENUE minus EXPENDITURES:	\$ -
------------------------------------	-------------